

REGULAR BOARD MEETING

BOARD of DIRECTORS for HOLOMUA AOOU

DATE January 10, 2017

PLACE On-Site, 7th Floor Activities Room

PRESENT President Serge Krivatsy
Vice President Robert Okano
Treasurer David Bierwert
Secretary Kevin Shimizu
Director Melissa Otaguro
Director Larry Cobb
Director Dwayne Maki
Director Lena Wang

EXCUSED

BY INVITATION Phillip Yee, Site Manager, Holomua Site Services
Albert Cloutier, Hawaiiana Management Company

CALL TO ORDER

With a quorum established, President Krivatsy called the Regular meeting of the Board to order at 7:00 p.m.

OWNERS FORUM (See Attached List of Owners who attended)

APPROVAL OF MINUTES

A motion was made by Director Bierwert to accept the minutes of the Board Regular Meeting of November 8, 2016, as written. Motion was seconded by Director Maki and unanimously approved.

PRESIDENT'S REPORT

No report given.

TREASURER'S REPORT

Treasurer Bierwert provided a verbal report. October - November 2016 financial reports were accepted, subject to audit.

MANAGEMENT REPORTS

- 1) Association Management – No report.
- 2) Resident Manager's Report – Site Manager Phillip Yee provided his monthly report to the Board for review. A copy of his report will be filed with the project documents.

COMMITTEE REPORTS

- 1) **Building & Grounds** – No report.
- 2) **Rules & Regulations** – No report
- 3) **Communications** – A newsletter is currently being drafted

- 4) **Design Review** – Committee recommended approval of an engineered hardwood flooring for unit 1707, subject to certain conditions. Motion by Director Bierwert to approve. Second by Director Shimizu. It was unanimously approved.

UNFINISHED BUSINESS

- 1) **Unimproved Area;** A visit with the architect and a mechanical engineer is scheduled.
- 2) **HO6 Policy Compliance** –A list of owners not in compliance is in the process of being updated.

NEW BUSINESS

No New Business

EXECUTIVE SESSION

The Board entered Executive Session at 8:05 p.m. to discuss certain personnel matters.
Regular Session reconvened at 8:17 p.m.

DATE, TIME & PLACE OF NEXT MEETING

The next meeting will be the Association Annual and Organizational on March 14, 2017 at 6:30 pm, on site.

ADJOURNMENT

There being no further business to discuss, the Chair adjourned the Regular Meeting of the Board at 8:18 p.m.

Respectfully submitted,

Albert Cloutier CMCA®, AMS®
Management Executive
Hawaiiana Management Company