

**HOLOMUA BOARD OF DIRECTORS
REGULARLY SCHEDULED MEETING
MARCH 13, 2018. IMMEDIATELY PRECEDEING OWNER'S MEETING
7TH FLOOR RECREATION ROOM**

PRESENT

President Serge Krivatsy
Vice President Robert Okano
Treasurer Dennis Inouye
Secretary Ray-nelle Cobb
Director Dwayne Maki
Director Melissa Otaguro
Director Kevin Shimizu
Director Lena Wang
Director Linette Tam

BY INVITATION

Phillip Yee, Site Manager, Holomua Site Services
Steve Chamberlain, Hawaiiana Management Company, Ltd.

CALL TO ORDER

With a quorum established, President Krivatsy called the Regular Meeting of the Board to order at 7:05pm.

OWNERS FORUM

No owners present.

APPROVAL OF MINUTES

The acceptance of the minutes from the January 9, 2018 was unanimously approved, pending corrections.

PRESIDENT'S REPORT

None given.

TREASURER'S REPORT

Treasurer Inouye provided a verbal report. The December 2017 and January 2018 financial reports were unanimously accepted, subject to audit.

MANAGEMENT REPORTS

1) **Site Manager's Report:** Site Manager, Phillip Yee provided his monthly report to the Board for review. A copy of his report will be filed with the project documents. One particular item of discussion was to place notices in the elevators regarding the removal of lockboxes.

COMMITTEE REPORTS

- 1) **Building & Grounds:** None Given.
- 2) **Rules & Regulations:** Gave an update regarding guest parking clarification.
- 3) **Communications:** Secretary Cobb to take over newsletter responsibilities.
- 4) **Design Review:** None Given.

UNFINISHED BUSINESS

- 1) **Stack Cleaning Proposals:** Tabled until Evertrust proposal is more clear.
- 2) **Water Intrusion Through Concrete:** Tabled.

NEW BUSINESS

- 1) **2018 Meeting Dates:** Meetings will be held on the second Tuesday of every other month beginning with January 2018. The Budget meeting is tentatively scheduled for September.

EXECUTIVE SESSION

The Board of Directors adjourned the regular directors meeting and went into Executive Session at 8:15pm and reconvened at 8:30pm.

DATE, TIME & PLACE OF NEXT MEETING

The next Board of Director's meeting will be held on May 8th at 7:00pm in the 7th floor rec room.

ADJOURNMENT

There being no further business to discuss, the Chair adjourned the Regular Meeting of the Board at 8:35pm.

Respectfully submitted,

Steve Chamberlain
Management Executive
Hawaiiana Management Company

Approved _____