

MINUTES OF THE ANNUAL MEETING
OF THE ASSOCIATION OF APARTMENT OWNERS
OF HOLOMUA
MARCH 13, 2018 @ 6:30 P.M.
ONSITE – 7TH FLOOR ACTIVITY ROOM

CALL TO ORDER

The 2018 Annual Meeting was called to order at 6:35 p.m. by President Serge Krivatsy. A quorum was established at 58.6439% present in person or by proxy. Lana Hernaez was recording secretary.

PROOF OF NOTICE OF MEETING

A notice of this meeting was sent to all owners of record on January 26, 2018 and a copy of this notice will be made a part of the annual meeting file.

CONDUCT OF BUSINESS

Robert's Rules of Order, Newly Revised, was the governing authority for this meeting in any instances not covered by the Association Bylaws or Hawaii Revised Statutes 514B. There being no objection, the rules were adopted.

APPROVAL OF MINUTES

The minutes of the 2017 annual meeting were approved by the Board and mailed to all owners.

The Board was authorized to approve the minutes of this annual meeting by unanimous consent.

REPORT OF OFFICER

Presidents report – none
Treasurer's report - none

AUDITOR'S REPORT

Auditor's report for the year ending 2017 has not yet been completed. Upon completion, the audit will be mailed to owners who have requested it.

ELECTION OF DIRECTORS

A motion was made by George Kodama to close the nominations. A motion was made by Lena Wang and seconded by Dwayne Maki to accept the nominations by acclamation. There being no objection and by unanimous consent, the following nominees were elected to the Board by acclamation:

Robert Okano	3 years
Dwayne Maki	3 years
Kevin Shimizu	3 years

Linette Tam	2 years
Ray-nelle Cobb	1 year
Dennis Inouye	1 year

NEW BUSINESS

A. Resolution on Assessments: This resolution was adopted by unanimous consent:

”RESOLVED, by the owners of Holomua Association of Apartment Owners, that the amount by which members’ assessment in 2018 exceeds the total expenses of the Association for the purpose of managing, operating, maintaining and replacing the common elements of the Association shall be applied against 2019 OPERATING EXPENSES.”

ADJOURNMENT

There being no further new business requiring a motion, the meeting adjourned at 6:43 p.m.

Submitted by,

Lana Hernaez
Recording Secretary

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